

Item: RDA 08-25
Fiscal Impact: N/A
Funding Source: N/A
Account #: N/A
Budget Opening Required: ☐

ISSUE:

A Resolution awarding the West Valley City Redevelopment Agency's Request for Proposal (RFP) for the Jordan River Marketplace (JRM), dated April 1, 2008, to Ascent Construction, Inc.

SYNOPSIS:

In April of this year, the West Valley City Redevelopment Agency (RDA) sent requests for proposals seeking a development team to design, develop, and construct the City's JRM. On Tuesday, September 2, 2008, the City Council, acting as the RDA Board, instructed the RDA staff members to begin working with Ascent Construction.

This resolution will make the selection official and will allow the staff to proceed in negotiating the deal points for an ADL to be brought to this board at a later date.

BACKGROUND:

The Jordan River RDA was established in the year 2000 and contains approximately fifty (50) total acres of land. The RDA Project was implemented to remove and rehabilitate structurally substandard buildings and to assure long-term economic viability to the area.

The Project was also implemented to provide improved public streets, road access and traffic circulation to attract residential, mixed-use, business and cultural activities.

RECOMMENDATION:

The WVC RDA Administrator recommends awarding the JRM RFP to Ascent Construction, Inc.

SUBMITTED BY:

Ralph K. Lee, Economic Development Manager, representing the West Valley City Redevelopment Agency.